

Management Report

Metropolitan Washington Council, AFL-
CIO For the period ended June 30, 2020

Prepared by
Withum - MD
Prepared on
July 31, 2020

Metropolitan Washington Council, AFL-CIO
Statement of Financial Position Comparison
As of June 30, 2020

| | Total | |
|--|---------------------|-------------------------|
| | As of Jun 30, 2020 | As of Jun 30, 2019 (PY) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| 1025-00 C.A.P. Account-Savings-8746 | 107,209 | 107,042 |
| 1032-00 Bank of Labor-Main 7775 | 679,604 | 291,713 |
| 1033-00 Bank of Labor-Restricted 2803 | 536,915 | 391,629 |
| 1050-00 Bank of Labor-Savings Acct-3774 | 111,667 | 111,493 |
| 1052-00 Bank of Labor C.O.P.E. Acct-3718 | 18,667 | 11,851 |
| 1060-00 Petty Cash | 100 | 100 |
| Total Bank Accounts | \$ 1,454,162 | \$ 913,827 |
| Accounts Receivable | | |
| 1100-00 Per capita Receivable | 288 | 288 |
| 1120-00 Grants Receivable | 17,500 | 17,500 |
| 1130-00 Other Receivables | 22,000 | 22,000 |
| 1135-00 Allowance for Doubtful Accounts | -33,318 | -33,318 |
| Total Accounts Receivable | \$ 6,470 | \$ 6,470 |
| Other Current Assets | | |
| 1140-00 Due From CSA | 26,838 | 22,018 |
| Total Other Current Assets | \$ 26,838 | \$ 22,018 |
| Total Current Assets | \$ 1,487,470 | \$ 942,315 |
| Fixed Assets | | |
| 1300-00 Furniture and Equipment | 9,901 | 6,520 |
| 1310-00 Accumulated Depreciation | -3,243 | -362 |
| Total Fixed Assets | \$ 6,658 | \$ 6,157 |
| Other Assets | | |
| 1200-00 Prepaid Expenses | 22,651 | 24,643 |
| 1250-00 Deposit | 4,814 | 0 |
| Total Other Assets | \$ 27,465 | \$ 24,643 |
| TOTAL ASSETS | \$ 1,521,593 | \$ 973,115 |

Metropolitan Washington Council, AFL-CIO
Statement of Financial Position Comparison
As of June 30, 2020

| | Total | |
|--|---------------------|-------------------------|
| | As of Jun 30, 2020 | As of Jun 30, 2019 (PY) |
| LIABILITIES AND NET ASSETS | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000-00 Accounts Payable | 83,673 | 83,673 |
| Total Accounts Payable | \$ 83,673 | \$ 83,673 |
| Other Current Liabilities | | |
| 2240-00 Dues WH Payable | 464 | 158 |
| 2275-00 Due to YTU (Young Trade Unionists) | 2,911 | 2,911 |
| 2300-00 Accrued Expenses | 40,093 | 9,912 |
| 2500-00 Accrued Vacation | 16,296 | 16,166 |
| 2700-00 Deferred Revenue | 160,483 | 0 |
| 2900-00 Other Payables | 129,392 | 129,392 |
| Total Other Current Liabilities | \$ 349,640 | \$ 158,539 |
| Total Current Liabilities | \$ 433,313 | \$ 242,212 |
| Total Liabilities | \$ 433,313 | \$ 242,212 |
| Net Assets | | |
| 32000 Without Donor Restrictions | 905,205 | 598,177 |
| Net Revenue | 183,075 | 132,726 |
| Total Net Assets | \$ 1,088,280 | \$ 730,903 |
| TOTAL LIABILITIES AND NET ASSETS | \$ 1,521,593 | \$ 973,115 |