

Management Report

Metropolitan Washington Council, AFL-CIO

For the period ended July 31, 2020

Prepared by

Withum - MD

Prepared on

August 28, 2020

Metropolitan Washington Council, AFL-CIO
Statement of Financial Position Comparison
As of July 31, 2020

	Total	
	As of Jul 31, 2020	As of Jul 31, 2019 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1025-00 C.A.P. Account-Savings-8746	107,209	107,060
1032-00 Bank of Labor-Main 7775	643,865	400,694
1033-00 Bank of Labor-Restricted 2803	536,915	390,420
1050-00 Bank of Labor-Savings Acct-3774	111,667	111,511
1052-00 Bank of Labor C.O.P.E. Acct-3718	18,667	11,851
1060-00 Petty Cash	100	100
Total Bank Accounts	\$ 1,418,422	\$ 1,021,637
Accounts Receivable		
1100-00 Per capita Receivable	288	288
1120-00 Grants Receivable	17,500	17,500
1130-00 Other Receivables	22,000	22,000
1135-00 Allowance for Doubtful Accounts	-33,318	-33,318
Total Accounts Receivable	\$ 6,470	\$ 6,470
Other Current Assets		
1140-00 Due From CSA	24,923	14,450
Total Other Current Assets	\$ 24,923	\$ 14,450
Total Current Assets	\$ 1,449,816	\$ 1,042,557
Fixed Assets		
1300-00 Furniture and Equipment	9,901	8,599
1310-00 Accumulated Depreciation	-3,518	-543
Total Fixed Assets	\$ 6,383	\$ 8,055
Other Assets		
1200-00 Prepaid Expenses	22,403	22,419
1250-00 Deposit	4,814	0
Total Other Assets	\$ 27,217	\$ 22,419
TOTAL ASSETS	\$ 1,483,416	\$ 1,073,031

Metropolitan Washington Council, AFL-CIO
Statement of Financial Position Comparison
As of July 31, 2020

	Total	
	As of Jul 31, 2020	As of Jul 31, 2019 (PY)
LIABILITIES AND NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable		
2000-00 Accounts Payable	83,673	83,673
Total Accounts Payable	\$ 83,673	\$ 83,673
Other Current Liabilities		
2240-00 Dues WH Payable	146	158
2275-00 Due to YTU (Young Trade Unionists)	2,911	2,911
2300-00 Accrued Expenses	17,769	10,032
2500-00 Accrued Vacation	16,296	16,166
2700-00 Deferred Revenue	160,483	0
2900-00 Other Payables	129,392	129,392
Total Other Current Liabilities	\$ 326,997	\$ 158,659
Total Current Liabilities	\$ 410,670	\$ 242,332
Total Liabilities	\$ 410,670	\$ 242,332
Net Assets		
32000 Without Donor Restrictions	905,205	598,177
Net Revenue	167,540	232,523
Total Net Assets	\$ 1,072,746	\$ 830,699
TOTAL LIABILITIES AND NET ASSETS	\$ 1,483,416	\$ 1,073,031