

Management Report

Metropolitan Washington Council, AFL-CIO
For the period ended August 31, 2020

Prepared by

Withum - MD

Prepared on

September 16, 2020

Metropolitan Washington Council, AFL-CIO
Statement of Financial Position Comparison
As of August 31, 2020

	Total	
	As of Aug 31, 2020	As of Aug 31, 2019 (PY)
LIABILITIES AND NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable		
2000-00 Accounts Payable	83,673	83,673
Total Accounts Payable	\$ 83,673	\$ 83,673
Other Current Liabilities		
2240-00 Dues WH Payable	344	93
2275-00 Due to YTU (Young Trade Unionists)	2,911	2,911
2300-00 Accrued Expenses	25,636	9,752
2500-00 Accrued Vacation	16,296	16,166
2700-00 Deferred Revenue	160,483	0
2900-00 Other Payables	129,392	129,392
Total Other Current Liabilities	\$ 335,062	\$ 158,314
Total Current Liabilities	\$ 418,736	\$ 241,987
Total Liabilities	\$ 418,736	\$ 241,987
Net Assets		
32000 Without Donor Restrictions	905,205	598,177
Net Revenue	155,780	247,291
Total Net Assets	\$ 1,060,985	\$ 845,468
TOTAL LIABILITIES AND NET ASSETS	\$ 1,479,721	\$ 1,087,455

Metropolitan Washington Council, AFL-CIO
Statement of Activity by Class
For the eight months ending August 31, 2020

	CAP	COPE	Fund Raising Events	FilmFest	Total Fund Raising Events	G & A	Mobilization	TOTAL	Total Excluding CAP
Revenue									
4100-00 Per Capita Assessments			0		0	416,678		416,678	416,678
4200-00 Annual Affiliation Fees			0		0	475		475	475
4610-00 Interest Income			0		0	121		121	121
46400 Other Types of Income			0		0	0		0	0
46430 Miscellaneous Revenue			0		0	425		425	425
4300-00 Revenue - CAP	273,375							273,375	0
4800-00 Revenue Fund Raising			5,850		5,850	2,425		8,275	8,275
Total Revenue	\$ 273,375	\$ 0	\$ 5,850	\$ 0	\$ 5,850	\$ 420,125	\$ 0	\$ 699,350	\$ 425,975
Expenditures									
5010-00 Office Supplies/Expense	662	49	0		0	4,938		5,649	4,987
5020-00 Telephone/Pager	321	346	0		0	1,153	321	2,140	1,820
5030-00 Postage/Mailing	10		141		141			151	141
5040-00 Courier/Messenger			0		0	174		174	174
5050-00 Occupancy/Facility Rent	12,038	6,019	0		0	6,019	6,019	30,096	18,058
5065-00 Computer Services-Admin	637	307	0		0	4,075	3,269	8,288	7,651
5070-00 Printing/Stationery			456		456	1,978		2,434	2,434
5080-00 Travel/Transportation	774	127	0		0		85	987	213
5090-00 Conference/Meetings		1,479	0		0	3,415	508	5,402	5,402
5100-00 Liability Insurance			0		0	9,106		9,106	9,106
5101-00 Worker's Comp Insurance			0		0	128		128	128
5110-00 Charitable Donations			0		0	128		128	128
5160-00 Dues/Per Capita to Others	644		0		0	425		1,069	425
5210-00 Subscriptions/Publications	395		0		0		32	427	32
5310-00 Professional Fees -Accounting			0		0	20,268		20,268	20,268
5350-00 Professional Fees - Other	419		0		0	962		1,380	962
6000-00 Salaries - Administrative	131,076	46,500	1,298	2,696	3,994	66,756	46,188	294,514	163,438
6100-00 Payroll Taxes - Administrative	11,550	4,157	167	223	390	4,516	4,323	24,937	13,386
6230-00 Employee Benefits	34,905	6,031	0		0	15,182	14,057	70,175	35,270
6231-00 Pension Cost	30,542	9,520	0		0	9,336	12,178	61,576	31,034
62895 Storage	397		0		0	115		512	115
6310-00 Bank Charges			0		0	45		45	45
66000 Payroll Expenses			0		0	1,927		1,927	1,927
9500-00 Depreciation Expense			0		0	2,056		2,056	2,056
Total Expenditures	\$ 224,372	\$ 74,537	\$ 1,465	\$ 3,516	\$ 4,981	\$ 152,700	\$ 86,981	\$ 543,570	\$ 319,198
Net Revenue	\$ 49,003	-\$ 74,537	\$ 1,465	\$ 2,334	\$ 869	\$ 267,425	-\$ 86,981	\$ 155,780	\$ 106,776